COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 6155-01 <u>Bill No.</u>: HB 1918

Subject: Agriculture and Animals; Property, Real and Personal

Type: Original

Date: February 27, 2014

Bill Summary: This proposal prohibits any alien or foreign business from owning or

having an interest in agricultural land, with certain exceptions.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Total Estimated Net Effect on FTE	0	0	0	

- ☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- ☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Local Government	\$0	\$0	\$0	

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FISCAL ANALYSIS

ASSUMPTION

§ 442.571 - Prohibition of Aliens or Foreign Businesses from Owning Agricultural Land:

Officials from the **Department of Agriculture**, the **Office of State Courts Administrator**, the **Missouri Tax Commission**, and **St. Louis County** each assume the proposal would not fiscally impact their respective agencies.

Officials at the **Office of Attorney General (AGO)** assumes that any potential costs arising from this proposal can be absorbed with existing resources.

Oversight assumes this proposal will have no direct fiscal impact on state or local government funds.

Officials from Audrain County, Boone County, Callaway County, Cass County, Cole County, Greene County, Jackson County, Pettis County, and St. Charles County did not respond to Oversight's request for fiscal impact.

FISCAL IMPACT - State Government	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

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FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Agriculture Office of the Attorney General Office of State Courts Administrator Missouri Tax Commission St. Louis County

Not Responding:

Audrain County
Boone County
Callaway County
Cass County
Cole County
Greene County
Jackson County
Pettis County
St. Charles County

Mickey Wilson, CPA

Mickey Wilen

Director

February 27, 2014

Ross Strope Assistant Director L.R. No. 6155-01 Bill No. HB 1918 Page 5 of 5 February 27, 2014

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